

NCT Ventures Joins Industry Commitment to Advance Inclusion and Access to Capital

COLUMBUS, Ohio (August 4, 2015) – Today, NCT Ventures joined 45 venture capital firms, including Andreessen Horowitz, Bessemer Venture Partners, and New Enterprise Associates, to advance opportunities for women and minority entrepreneurs. Led by the National Venture Capital Association (NVCA) Diversity Task Force, these firms [announced](#) their commitment in a letter to President Obama as part of the first-ever [White House](#) Demo Day.

Advancing access to capital has been a part of NCT Ventures' mission since its inception. Rich Langdale, managing partner of NCT, has spent the past decade building Central Ohio into a Midwest startup hub. Now, the firm is expanding into other underserved markets, including Detroit.

“NCT was founded to help entrepreneurs build great companies. We believe that every entrepreneur with a viable business model should have access to the capital they need to thrive,” said Rich Langdale. “We are proud to support the NVCA's commitment to inclusion because it aligns with our core values. We've also seen firsthand that investing in underserved markets is a good investment strategy for delivering ROI.”

Cambridge and Associates consistently ranks NCT among the top quartile of funds in its vintage year for cash on cash returns. NCT's past investments in women- and minority-led companies have generated market-beating returns, in line with the firm's broader portfolio. By expanding its community engagement, the team is ensuring that viable, diverse companies are consistently in the pipeline.

Calvin Cooper, an associate on NCT's investment team, manages deal flow and conducts market analysis across all of the firm's focus industry sectors. He is also conducting national research on minority entrepreneurs. NCT will announce the results of its study this summer, giving qualitative and quantitative insight into the barriers that minority businesses face when seeking capital.

“Access to capital is not just a social issue; it is an economic imperative. By increasing access to capital, we're building a stronger, more vibrant entrepreneurial ecosystem,” Cooper said. “We invest in great companies, with the right metrics and leadership teams, regardless of founder demographic. Expanding the innovation economy doesn't happen overnight, but we're proud to support the NVCA in taking this important step forward.”

About NCT Ventures

NCT Ventures is dedicated to helping entrepreneurs turn their ideas into profitable business models through hands-on resources and operational support. Over the last 20 years, NCT has helped build successful companies throughout the Midwest and across a variety of industries, investing in disruptive technologies that create market efficiencies. <http://www.nctventures.com/>

Press Contact:

Calvin Cooper
Associate, NCT Ventures
calvin.cooper@nctventures.com