



VENTURES

The NCT Team – Bill Frank, Lindsay Karas Stencel, Michael Butler and I have worked tirelessly over the past 15 years to help build an amazing entrepreneurial ecosystem in Columbus and the Midwest.

We are proud of our contribution in launching the Center for Entrepreneurship at The Ohio State University, helping to build a venture ecosystem that has attracted over \$1B of venture capital, supporting innovation at Nationwide Children’s Hospital, Battelle and The Ohio State University, and supporting the launch and growth of VentureOhio and other entrepreneurial organizations. We are also proud of the thousands of jobs we have helped to create, and the countless individuals who have been trained through our programs and continue to build outstanding companies with great discipline and purpose!

The goal of this effort was to build a Columbus that our kids would want to live and thrive in. Fast forward to today, our young adults are sticking in the community – with pride – and we are ready to declare victory.

With gratitude to all our friends, investors, partners, and supporters we are announcing that NCT Ventures has decided not to raise a future NCT Ventures fund.

We still have 33 active companies in our funds, which remain top performing funds in the Midwest for their vintage years, so we will have plenty to do as we turn our full attention to supporting the growth and development of those companies.

Our Partners, Associates, Venture Partners and affiliate funds Sadie Ventures and 1921 Ventures (from the founders of BLK hack) will have our full and active support, and will certainly be capable of taking over from here in their own ways.

I remain committed through my volunteer roles with the Columbus Partnership, VentureOhio, and InnovateOhio to continue to work for our region's entrepreneurs and ensure they have an environment that is unmatched for prosperity.

Thank you and keep conquering,
Rich Langdale